

ROOSEVELT ORDERS 1200 MORE MEN TO CHINA

Mother's Woe: Mate In Jail, Baby in Grave



To the daddy, whose crazed act cost her baby brother's life and almost ended her own, little Ann Elizabeth Parks of Lynn writes a note, asking why he doesn't come home. She thinks both her brother and her father are away on a visit. Her mother, Mrs. Alice Parks, who is helping her with the letter, hasn't told Ann Elizabeth that the father, George Parks, 52, attempted suicide by illuminating gas, allegedly intending his two children to die with him. George, Jr., 14 months old, succumbed. The father and Ann Elizabeth were saved. Now the father is in jail, charged with murder.

Man's Body Found In Trunk, 'Collect'

New York Aug. 17 (INS)—The nude body of a murdered man was found today in a trunk shortly after it had been delivered by another man and a taxi driver at a branch office of the American Railway Express Co. for collect shipment to Memphis, Tenn.

Employees saw blood leaking from the trunk and called police.

LYNN WOMAN STANDS BY MAN ACCUSED OF MURDER

Grief and loyalty mingled in the heart of Mrs. George Parks, 29, whose 16-month-old son died Saturday when her husband allegedly attempted suicide by gas in their Ashland street, Lynn, home.

In the morning she held a tearful reunion with her 32-year-old husband, who is held on a charge

of murder in Essex county house of correction, Salem.

In the afternoon she attended the private funeral of her child, George, Jr., in St. Joseph's cemetery, Lynn.

George Parks, the husband, did not know of the funeral as he faced his cell, grief-stricken and remorseful. His wife did not tell him, she said.

Continued on Page 4, Column 3

Ruby Keeler Gains After Operation

Hollywood, Aug. 17 (UPI)—Operated upon for appendicitis, Ruby Keeler, dance star wife of Al Jolson, was reported today to be responding favorably.

THE WEATHER

Partly cloudy and continued warm, possibly with scattered showers, tonight and Wednesday; southerly winds, becoming westerly and northwesterly. High 75-80; low 60-65. Light air variable tonight at 11.

216 BUNTING AVE. Telephone KEN more 1500 BOSTON

RED SOX
ATHL'S

BATTERIES—WILSON AND DESAUTELS; ROSS AND BRUCKER.

GIANTS
BEES

BATTERIES—MELTON AND DANNING; RUSH AND LOPEZ.

BOSTON AMERICAN

NEW ENGLAND'S GREATEST EVENING NEWSPAPER

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VOL. 34—No. 126 BOSTON, TUESDAY, AUGUST 17, 1937 PRICE: 2 CENTS

SPORTS
STOCKS
CLOSING PRICES

'HANDCLIFF GUNMEN' GET \$64,000 IN MALDEN HOLDUP

BACK'S KLAN VIEWS AIDED IN SENATE

Washington, Aug. 17.—Debate over the confirmation of Senator Hugo L. Black, Alabama Dealer, as a justice of the Supreme Court opened in the Senate today.

Continued on Page 4, Column 1

MRS. FRENCH ACTS TO HEAL BREEF RIFT

By JOHN A. STONE

Boston Evening American Staff

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Two days and two nights away from her socialite, bankrupt husband, and Mrs. Francis Ormond French extended the olive branch of peace Newports today.

Continued on Page 5, Column 1

Bandits Shackle And Beat Trio

Handcuffing three victims to water pipes, a new method for local bandits, two gunmen today looted the Malden Loan Company's store, 172 Pleasant street, Malden, of \$6000 in jewelry and \$400 cash.

The robbery took place shortly before 11:30 a. m. in Malden's busiest street.

Although carrying revolvers, the bandits used strong-arm methods, seizing the manager, a customer and a clerk and showing them into a back room, where they were handcuffed to the pipes.

The robbers found three men in the jewelry store. They tipped over the inner show and scattered the contents on the floor.

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U. S. SPEEDS MARINES TO CHINA WAR

Washington, Aug. 17 (AP)—President Roosevelt has ordered 1200 marines to sail from San Diego for Shanghai to protect American nationals.

Continued on Page 6, Column 1

Mercury in 90's; Six Dead; Relief on Way

Blazing sun and a scorching breeze from the southwest and the mercury rose to 92 degrees at noon today, highest, except for that later of any day this summer.

Already six persons, mostly dead in the wake of heat and downpour, sources of physicians, had been recorded. There was no positive relief in sight before tomorrow night.

Continued on Page 5, Column 1

McIntyre Dying; Heath Gravely Ill

Southampton, L. I., N. Y., Aug. 17 (AP)—James McIntyre, 31, member of the famous vaudeville team of McIntyre and Heath, was in a coma here today. Physician said death was only a matter of hours.

Continued on Page 4, Column 1

Mother of 'Lefty' Dies in California

Rodeo, Cal., Aug. 17 (INS)—Mrs. Elizabeth Ann Gomez, 66, mother of Vernon 'Lefty' Gomez, mother of the famous prizefighter, died here today.

Gomez flew here from the East a week ago when she was thought near death, but returned East when the apparently was improving. She is survived by six other children.

James Wallingtons Parents of Girl

Hollywood, Aug. 17 (AP)—James Wallington, 22, announced today that his wife are proud parents of a night-punk daughter, born last night. Mrs. Wallington is the former Betty Jane Cooper.

Narragansett Results

First—Sketchbook (Morgan) 5.70, 4.40, 3.10; Woodsaw (F. A. Smith) 7.50, 4.40; Housekeeper (Bierman) 5.30. Also ran: Doris Reine, Spindletop, Diarrisa, Retlaw, Standard Time, Jack Fly, My Lawyer, Off 2:21.

Second—Wise Duke (Durbin) 8.40, 4.70, 3.00; Idle Way (Stevenson) 8.50, 4.70; Victorious Ann (Bierman) 2.80. Off 2:55. Also—Dreel, Royal Blunder, Lady Bewthurs, Little Cleora, Narnise, Sir Michael.

THIRD RACE—Purse \$1000. Allowances: "The Lowell Purse" Two-year-olds, Five and one-half furlongs.

1—Miss Aiky 4—Time Interval 7—Miss Apprehend
2—Smoking Eyes 5—Mallie's Play 8—Devotee Mista
3—To The Rescue 6—Evelyn Lee

First Second Third

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Thousands of Women Trapped in Shanghai; Flames Peril City

Continued from First Page

great guns roared out terror to night over the Chinese-Japanese conflict of Shanghai.

One hundred thousand men fought on to a goal none could foresee.

Fire raged the city.

Darkness also disclosed three huge fires started by Chinese bombs and shells in Japanese lines.

FIRE RAGE UNCONTROLLABLE

One raged in Chapei, across Bow Chow Creek from the international settlement. The other two roared uncontrolled in the mill district, southeast of Shanghai.

International settlement fire fighters withdrew to south of the creek, leaving the Chapei blaze uncontrolled. To protect the settlement itself from its advancing flames.

Japanese big guns boomed after dark in a renewal of the duel which earlier threw shell fragments into the French concession, where most Americans in Shanghai live.

WOMEN TRAPPED

Business collapsed.

More than 5,000 American and British women and children fled from Shanghai. They played hide and seek with death down the Whangpoo river to reach waiting liners under the blazing guns of the Chinese fleet. Many more women remained trapped in the international settlement.

Some found "French Town" ready for another night of siege. Foreigners and Chinese alike feared a repetition of last night's terrific battle over Pootung, industrial area across the Whangpoo river from the concession.

At dusk, the guns of Japanese warships in the river began a series of bombardment. The direction of the firing could not be ascertained.

THOUSANDS OF DEAD

There were no estimates of casualties in fighting area, but it was believed many were added to the thousands already killed and wounded in the five-day battle.

Chinese-Japanese air bombs shook the city until early in the afternoon spraying steel through the French concession.

Here struggling business crumbled before the greatest enemy in Shanghai's history. Stores were looted and burned. A few handed out supplies from a slit in the door, or a carefully opened window.

In the international settlement, the empty Broadway Mansions' hotel, and the Astor House Hotel began to bar their doors.

However, before the hotel could close, the Japanese military guard 500 Japanese soldiers, were virtually expecting the management and taking over the property.

FAMILY PERILS CITY

Many foreign households were virtually without food.

The first bombardment today came when Japanese warships sprayed the western edge of the foreign area with shell fragments.

Japan Plans Diet Call For War

Tokyo, Aug. 17 (AP)—The Japanese cabinet decided today to ask for an extraordinary session of parliament September 3 to consider placing Japan's economic structure on a war-time basis, make appropriations and enact kindred measures for prosecution of the undeclared war on China.

The proposed five-day session, beginning the diet together a third time within ten months, would establish a parliamentary precedent.

The cabinet's request will be tendered to Emperor Hirohito, who would summon Japan's lawmakers.

MANY FIRM BLAZE UP

China's own artillery and bomb attack was aimed at the Japanese positions in the Hongkew district of the international settlement, which lies at the northern edge along a curve of the Whangpoo river, and at Japanese warships in the stream.

Amidst both the Japanese and Chinese lines were blazing from fires started by the bursting shells.

A rising wind fanned the flames. Among the refugees who left Shanghai today were Mrs. Theodore Roosevelt, Jr., and her son Quentin, who were down the Whangpoo to the President Jefferson, bound for Manila.

FOREIGNERS IN FLIGHT

The emergency food committee solicited all establishments to own electric refrigerators to provide cold storage space.

Four Chinese selling fake steam tickets among refugees jammed the international area were arrested.

The smaller foreign communities—Finnish, Swedish, Danish, Italian, Spanish and Norwegian—were evacuating their women and children. Italian and Spanish warships and children prepared to leave for Hongkong tomorrow on the steamship. The evacuation was arranged for evacuation on the S. S. Paikhan.

Eden Ends Vacation Over Shanghai Crisis

London, Aug. 17 (AP)—Foreign Secretary Anthony Eden broke his vacation because of the gravity of the Shanghai situation today and returned to London for an emergency conference with some of his ministers.

Authoritative quarters said the meeting was a "special council," but expressed belief no decision would be taken altering Britain's fundamental policy.

The British foreign office has been in constant touch with the United States and France over the undeclared war between Japan and China.

Freighter Sinking to Ocean Grave

ing, near the northern edge of the international settlement.

The building, which suffered heavily in the 1932 warfare, was National Bank of the National City Bank and other foreign banking institutions, using private residences, relieved the monotonous condition of the population.

FLY MARK PERIL

American bank made said financial requirements of Americans to be supplied in full in addition, hundreds of those evacuating obtained travelers' cheques.

Chinese banks, while reopening today, curtailed cash withdrawals under orders of the ministry of finance.

ON BRITISH SHIP

British refugees, following in the wake of the American, reached the refugee ship Bagdad, which was withdrawn about six miles toward the sea. The evacuation, by British passengers safely aboard, put the evacuation of Shanghai in the hands of the international settlement.

From Canton today came reports that the southern metropolitan area of the war would engulf South China, as well as northern and central provinces.

U. S. FLAG SHIELDS 337 Steel Pier Strike

Shanghai Aug. 17 (AP)—The women there have lined by the hour of night of waiting amid burning bombs and anti-aircraft shells, trudged wearily aboard. Many of them had a suitcase, their only luggage—in one hand and a child or two clinging to the other.

One baby was carried aboard in an incubator.

To identify the tender as a neutral refugee ship, officials displayed a big American flag over the top deck like a canopy.

It was the craft's only protection against the water-front aerial, warship and artillery down the Whangpoo river to the international settlement.

Weymouth Shovels Up Tacks, Hunts Culprits

Weymouth police today were seeking the culprits who strewn thousands of tacks in the streets, causing great danger to auto traffic.

Police believe the tacks were laid by motorists, whose tires had been perforated by the tacks, a corps of street department workers were scouring the town with an improved drag of magnets.

One worker alone picked up 27 tacks in a single run. The tacks were removed from the same streets.



From the deck of the S. S. Duchess of Atholl, the Danish freighter Maine is seen settling into its Atlantic grave, 200 miles eastward of Boston after she had been rammed by the Atholl. The crew of 23 was rescued and taken to Montreal.



This remarkable action picture, snapped by an amateur photographer aboard the S. S. Duchess of Atholl, shows one of the liner's lifeboats bringing to safety members of the crew of the sinking freighter, Maine, which the big passenger ship had rammed in a fog, 200 miles off the Massachusetts coast.

Spanish Freighter Sunk by Torpedo; 20 Feared Lost

Algiers Aug. 17 (INR)—Torpedoing of the Spanish freighter Conde De Abalo, with a possible loss of 20 lives, was disclosed when the British steamship City of Wellington arrived here today.

The British ship brought the reason and 23 members of the crew of the torpedoed vessel here.

The captain said the Conde De Abalo was struck in the engine room at 8:30 p. m. Friday off Palermo by a torpedo fired from an Italian destroyer. Several of the crew were killed outright and 17 were injured.

The remainder took to the boats and were picked up by the City of Wellington Sunday.

Team Prize Won By Mass. Eagles

Chicago, Aug. 17 (AP)—The team from Akron, O., Aerie 335 won top honors in competition at the largest number of members of the National Order of Eagles which closed today.

Second prize for placing the largest number of members even coming the greatest distance—went to South Framingham, Mass.

We're Reducing!

Prices may be rising in the rug industry... but they've been reduced here in our AUGUST SALE!

For example:
9 x 12 Ft. Heavy
Aminster Rugs in Oriental designs.
Usual \$44.50 now \$29.95

The Standard American ENCYCLOPEDIA

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Clip these daily coupons every day. Each six sets differently numbered complete set of 30. Each set of 30 contains 15 volumes. Each set of 30 contains 15 volumes. Each set of 30 contains 15 volumes.

If Ordering By Mail Fill In One Coupon Below—Send In ENTIRE COUPON

Address Order in Block-Week, BOSTON AMERICAN, P. O. Box 866, Washington Square, Boston, Mass. If you desire the book sent by mail or express, please indicate on coupon. If you desire the book sent by mail or express, please indicate on coupon. If you desire the book sent by mail or express, please indicate on coupon.

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412 Men's Business SUITS

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247 Suits go to \$39—originally \$50, \$55, \$60, \$65.

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Our renowned standard is a luxury to some—a necessity to others. — Now at these clearance prices a possibility for all men

SPORT COATS
Originally \$25 to \$38
NOW \$19 to \$29

Chance to make real savings on utility garments that carry an all-year purpose.

Scott & Company
LIMITED

836 to 340 Washington Street, BOSTON

China Buys Arms on Large Scale

Vienna, Aug. 17 (AP)—Dr. H. K. Kung, Chinese foreign minister, has concluded arrangements with the Skoda armament concern for an approximate \$50,000,000 commercial credit to China for the purchase of "industrial goods" in Czechoslovakia.

The disclosure was made today by Kung's secretary in confirming a report from Prague, Czechoslovakia, Skoda is a Czechoslovakian firm.

Kung said the morning "shopping" in Austria planned for airplanes and gun mules. Reliable sources said his orders in Austria will be "big—big enough to insure employment in munitions factories. Preparation to order."

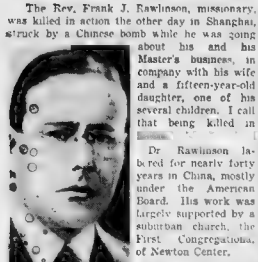
Kung visited armament works at Hiltensburg and Wernersdorf.

Macy, Textile Man, Dies

New Bedford, Aug. 17 (AP)—George I. Macy, 77, long prominent in New England textile circles, died at his home here today after an illness of several months.

THIS IS LIFE

By
Robert E. Rogers



The Rev. Frank J. Rawlinson, missionary, was killed in action the other day in Shanghai, struck by a Chinese bomb while he was going about his and his Master's business, in company with his wife and a fifteen-year-old daughter, one of his several children. I call that being killed in action.

Dr. Rawlinson labored for nearly thirty years in China, mostly under the American Board. His work was largely supported by a suburban church, the First Congregational, of Newton Center.

However much there may be differences of opinion about the need for Foreign Missions, as we call them in the Protestant Church, the value and efficiency of Christian work in China or elsewhere, there can be no doubt about the self-sacrificing devotion with which missionaries and their wives have labored during long periods of voluntary exile at pitifully small wages, for the coming of the Kingdom.

Most of us no longer feel, as they did back in the days of the Haystack Prayer Meeting at Williams College or in the presidency of Mary Lyon at Mount Holyoke, when many good people regarded that a college education could be obtained, as in no better way, by going as a missionary.

Home Missions Loom Larger Nowdays

Thus to consecrate oneself was supposed to mean a life of unparalleled holiness. Of late years, however, home missions loom larger in importance and usefulness.

The old-fashioned evangelical missionary who felt it his special business to wipe out paganism, as he called it, in his chosen field, has been replaced in popular approval by the medical and surgical missionary, the public health officer, the agricultural expert, the entomologist, and even the journalist (such as Dr. Rawlinson was).

Some of them are ordained ministers but more of them are secular workers in whom the duty and privilege of spreading the Kingdom is considered the least important part of the work.

Then, too, since the beginning of the century, the copious revelations which have been made as to the missionaries' part in acting as the advance guard or mop-up of business progress have disillusioned the very people who supported them, about the disinterestedness of the movement.

Money for Support More Difficult to Get

The Boer rebellion of 1900 was undoubtedly provoked to a certain extent by this kind of missionary and the history of the commercial exploitation of Hawaii, in which missionaries played a considerable part, was not always a pretty one.

But what mostly has affected missions, and made it increasingly difficult to raise money to support it in the style to which it used to be accustomed is the obviously increasing conviction that Confucianism or Taoism or Shintoism or Buddhism is quite as suitable for the East as Christianity is for the West.

People do not talk so much about the "one true faith"—at least the non-Catholics and non-Fundamentalists do not. Many doubt that a limited number of personal "conversions" can do much in making over a country with the mass and population of China or India. Furthermore, we are rather inclined to feel that superficial Christianity has not been an unmixed blessing.

Comics

BOSTON AMERICAN

Sports

EDITORIAL PHONE LIBERTY 4000

TUESDAY, AUGUST 17, 1937

WANT AD PHONE LIBERTY 4000

11

STOCKINGS
NOW HOLD
CASH, TOO

Malden Girl Wins First Prize In 'Legs Like Dietrich's' Test



This 17-year-old Malden high school girl, Miss Marion Roberts, was first prize of \$25 in the "Legs Like Marlene Dietrich's" Contest, sponsored by the Boston Evening American and the Keith Memorial Theater.

Show-Down Fight Set Tonight on Saugus Teacher

A new attempt to force the resignation of Miss Isabelle L. Main, principal of the Saugus school, through the Saugus school committee, is being made.

It is said that the school committee will be held in session tonight to vote on the matter.

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Blonde, 2 Hub Men Fined for Train Fare Evasion

An attractive blonde, 23-year-old, and her two husbands, were fined \$5 each and costs today in Portland on a charge of evading train fares.

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2D WIFE BEGS FOR MAN JAILED FOR BIGAMY

"I want him. I love him. I don't want him to go to jail," Mrs. Dorothy Adair of Dorchester begged today for her husband, who was jailed for bigamy.

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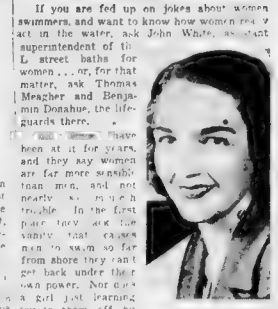
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GIRL ABOUT TOWN

By
Marjorie McBride



If you are fed up on jokes about women swimmers and want to know how women live in the water, ask John White, assistant superintendent of the L street baths for women... or, for that matter, ask Thomas Meagher and Benjamin Donahue, the life guards there.

John White has been at it for years, and they say women are far more sensible than men, and not nearly so much trouble. In the first place they ask the lifeguard what causes them to swim so far from shore they can't get back under their own power. Not once a girl just learning to swim will try to show off by getting into deep water. Most of the rescues are of women who go down to the bottom for a few minutes. They are usually rescued by the lifeguard and brought up in a few minutes and are perfectly all right.

They do have a few accidents, however, and they would be a good idea to have a few more. They are about 10 rescues a week. While not remembering the last rescue, it was a young man who was rescued from a boat on the water. The lifeguard was on duty at the time and rescued him from a boat on the water.

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Hot Dog & Orangeade ; and Lollypop ; and Lollypop ; 2 Glasses of Orangeade

Gains in Income Seen

Estimates of consumer income in the next six months continue to call for a gain of 18 per cent over the comparable period a year ago. Such a figure is largely responsible for current advice that the outlook for this section is considered fair to good.

Highlights of the Brookline Income Map from which the figure above is taken include the expectation that textile activity will hold at a fairly good level, although somewhat under recent highs. The paper and metal trades are looked to for further expansion, but in smaller volume than last year, while farm earnings running in 10 per cent are anticipated, with principal gains coming from dairying. Of the industrial northeastern states, the story is much the same as in the past. Connecticut is out in front with an estimated gain for the next six months over last year of 25 per cent. Massachusetts follows with a figure of 18 per cent, and Maine follows along in order with 15.14 and 10 per cent respectively.

The recent private sale of a huge bond issue to a group of insurance companies serves as a reminder that widespread adoption of such financing policies could result in a bear market in securities. The insurance companies are concerned. Up to now private deals have not bothered bankers because they have been so infrequent, but it may be that in these days of low interest rates large corporations will be tempted to make such deals to obtain private bids which provide a saving in expense incident to registration with the Federal Reserve Commission, as well as eliminating underwriting charges.

However, the number of new issues on the fall calendar of investment bankers strongly suggest that such worries are somewhat premature at this time. All of the financing in the months to come calling for new money is interesting because it is likely to be shed on the expansion plans of American industry. The money will provide an accurate measure of the confidence with which American industrialists view the future.

While the decline in stock prices is attributed in some quarters to developments in the Far East, the writer cannot help but feel a more solid explanation is to be found in the market itself. In the first place, the market has been reflecting in the months to come calling for new money is interesting because it is likely to be shed on the expansion plans of American industry. The money will provide an accurate measure of the confidence with which American industrialists view the future.

So far the decline of the industrial average is reflected in the stock market and simply represents a return to normal. It is not a sign of anything new or different. War in Asia, it seems, must assume more menacing proportions before it will be taken into account by the market. The market is not likely to be moved by the news of the war in Asia until it is apparent that the movement is well advanced.

Noisik—While there is hardly a dearth of bullish advice in brokerage circles, one cannot help noticing that specific suggestions as to likely stock purchases are scarce. Two of the more popular at this time are "Techinical and Borg Warner" and "Borg Warner." Another suggestion heard frequently is to sell U. S. Steel. However, the additional shares have been sold, and the use of the word "sell" is not likely to be taken seriously. The market is not likely to be moved by the news of the war in Asia until it is apparent that the movement is well advanced.

"ET" Seeks New Bond Issue
Trustees of the Boston Elevated Railway Company today petitioned the State Department for permission to issue \$5,000,000 in bonds. The new issue will be for a period of 15 to 25 years and proceeds will be used to refund a similar amount of bonds which mature on October 1, 1940.

The bonds will be sold in the Boston metropolitan district. A public hearing on the subject will be held on September 13, 1937. The bonds will be sold in the Boston metropolitan district. A public hearing on the subject will be held on September 13, 1937. The bonds will be sold in the Boston metropolitan district. A public hearing on the subject will be held on September 13, 1937.

NEW YORK CLOSE

Today's Sales 630,000

Stock	High	Low	Close
Am. Steel	10 1/2	10 1/8	10 1/8
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CRUCIBLE HIGHER
New York, Aug. 17 (AP)—Stocks enjoyed a moderate recovery in today's market after an early sinking spell blamed partly on the war in Shanghai. Early active selling shot down leading stocks and futures 1 to 2 or more points but buying interest soon stemmed the tide of offerings.

Dealings turned extremely quiet in the afternoon. Near the close extreme losses were noted in certain commodities. The Crucible Steel and Zenith Steel ran up on cheering earnings statements. American specialties were higher.

JAP. BONDS RISE
Further weakness was displayed by Japanese loans in the bond department. Commodities were uneven.

Although market analysts expect a narrowing of trading gains over the next few days, it was noted that business failures for the second successive week registered a decline under the 1936 figure.

Rail equipment stocks were watched in view of expectations of increased orders for cars and other materials. The market for such securities was quiet for data and other materials.

At the beginning of foreign exchange trading, the dollar was quoted at \$48.98, the same as yesterday's rate. The Pound franc was 12.25, a gain of 1/4 cent.

U. S. Steel Sells Canadian Property
New York, Aug. 17 (AP)—Because of Canadian import duties, U. S. Steel Corporation announced today it had sold its Canadian subsidiaries to Dominion Steel and Coal Company, a Canadian company.

Payment of the subsidiaries will be partly in cash and partly in U. S. Steel stock. The sale is the satisfactory operation of its Canadian properties was dependent on satisfactory financing of the Canadian subsidiaries.

Curb Stocks Are Generally Lower
New York, Aug. 17 (AP)—With few exceptions, shares on the Curb market were lower today. A point or more today. Some of the specialties showed gains. The market for such securities was quiet for data and other materials.

Among utilities, American National Gas Co. closed higher. Electric Bond & Share and United Gas were off fractionally. Aluminum Company and Sherwin-Williams were among unchanged. Mining shares, including Nevada and Consolidated Copper, were among the losers.

U.S. STOCK

Printed on Tape At 3:07

Stock	High	Low	Close
Am. Steel	10 1/2	10 1/8	10 1/8
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'HOT MONEY' RENEWED
By ERIC FRIEDMAN
International News Service Staff Correspondent
Washington, Aug. 17 (AP)—Renewed concern over influence of "hot money" was felt in Treasury quarters today as American gold stocks rose past the \$12,500,000,000 mark.

Although movements of capital to the United States from foreign countries have slackened in recent weeks, officials fear a renewal of large gold imports.

Secretary of the Treasury, Mellon, variations in the Federal Reserve Bank's gold stock, as reported as keeping in line with administration fiscal estimates on the matter of money.

Officials here hinted the Treasury is not too far from the mark in its effort to formulate an international program of "hot money" control.

Defined by President Roosevelt as funds sent to the United States for refuge or quick profits from short-term investments, "hot money" may increase in the near future because of the Federal Reserve Bank's new policy of increasing the supply of domestic securities.

HARVEST WILL SPEED EXPORT
The United States is expected to have a bumper crop of wheat, which will speed exports to foreign countries.

Latest Treasury statistics reveal the nation's gold assets have risen to \$12,500,000,000, a gain of \$1,275,000,000 over the previous week. The Treasury is expected to announce a measure adopted to prevent inflation.

Experts of the Treasury, Federal Reserve Board and the SEC have been studying the problem of "hot money" for some time. To date, however, little progress has been made.

Under consideration is the imposition of a tax on gold imports. The tax would be levied on gold imports from foreign countries.

It is expected that the Treasury will announce a measure to prevent inflation. The measure would be levied on gold imports from foreign countries.

H. H. C. Using Business Methods

Continues TO RISE

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Foreign Markets Slip Lower

London, Aug. 17 (AP)—Stocks continued weak today as selling orders predominated in all sections of the list due to the latest war news from the Far East. Indian stocks closed lower, shipping and shares leading the decline.

Paris, Aug. 17 (AP)—The Bourse closed with a mixed trend. The 3 per cent bond was up 1/2 cent to 120.25. The 4 per cent bond was up 1/2 cent to 120.25. The 5 per cent bond was up 1/2 cent to 120.25.

Liverpool, Aug. 17 (AP)—Chapman & Co. of London, who were offering to buy the cotton futures of the United States, today announced that they had accepted the offer.

Boston Stocks
High Low Last Close
Am. Steel 10 1/2 10 1/8 10 1/8
Am. Steel 10 1/2 10 1/8 10 1/8
Am. Steel 10 1/2 10 1/8 10 1/8
Am. Steel 10 1/2 10 1/8 10 1/8

Member Bank Loans Increase
Washington, Aug. 17 (AP)—Statement of member banks in 101 cities shows a decrease in loans of \$1,000,000 for the week ended Aug. 11. An increase of \$1,000,000 in commercial, industrial and agricultural loans, and a decrease of \$1,000,000 in government securities, were the main features.

Bank Statement
Random clearance \$11,000,000
Boston clearance \$3,000,000

